



Truth in Savings Disclosure

Thank you for making a decision to bank with us. We value your relationship and look forward to serving your financial needs for many years to come.

The following is the full disclosure on all deposit accounts:

The monthly service fees will vary with the options selected for each service and the minimum balanced maintained.

SMART CHECKING

No monthly service fee and no minimum balance requirement. \$100 minimum to open account. Available on personal accounts only. Limit one Smart Checking account per customer.

Monthly Qualification Requirements:

Make 12 Visa Check Card Transactions, post and clear
One Direct Deposit or one ACH Debit or one Online Bill Payment
Enroll and Receive eStatements
Access Online Banking

If qualifications are met:

Account earns interest at the following rates:

\$.01 - \$15,000	3.15% Annual Percentage Yield (APY)
\$15,000 +	.40% APY

If qualifications are not met:

Account is still a free account
Entire Account balance earns .10% APY
ATM Fees are not refunded

Annual Percentage Yield (APY) accurate as of April 24, 2012. Minimum to open account is \$100. Rate tiers are as follows: 3.15% APY applies to balances of \$.01 - \$15,000 and .40% APY paid on balances over \$15,000 as long as qualifications are met each statement cycle. Blended APY of 1.22% assumes a \$50,000 balance.

Qualifying transactions must *post and clear* the account during the monthly qualification cycle. Transactions may take one or more business days from the transaction date to post to the account. If you do not meet the qualifications during the monthly qualification cycle, the account will earn .10% APY and you will not receive ATM refunds for that time period. Rates are subject to change. Fees may reduce earnings. Available on personal accounts only. Limit one account per customer. Online banking sign-on qualification valid only through personal online banking. ATM based transactions do not count toward qualifying debit card transactions. ATM fee refunds up to \$5 per transaction, refund includes Bank waived foreign ATM fee of \$2, plus an additional refund up to \$3 for ATM surcharges applied by other institutions.

For Smart Checking plus Smart Saver, please see Smart Saver disclosure.

SMART TUNES CHECKING

No monthly service fee and no minimum balance requirement.

Monthly Qualification Requirements:

Access Online Banking
Make 12 Visa Check Card Transactions, post and clear
Enroll and Receive eStatements

If qualifications are met:

Up to \$5.00 in iTunes download credits per monthly statement cycle

ATM Fees are refunded (up to \$5.00 per transaction including American National Bank and Peoples National Bank foreign ATM fee of \$2.00)

If qualifications are not met:

No iTunes download credits available

ATM Fees are not refunded

No minimum balance required; however, you must deposit a minimum of \$100 to open the account. Earn iTunes® download refunds up to \$10.00 with initial account opening regardless of qualifications. Earn up to \$5 in iTunes download refunds each cycle the minimum qualifications are met. Downloads must be purchased with your check card associated with your Smart Tunes account. Qualifying transactions must *post and clear* the account during the monthly qualification cycle. Transactions may take one or more business days from the transaction date to post to the account. If you do not meet the qualifications per cycle, your account will still function as a free checking account; however, it will not receive ATM refunds or iTunes refunds for that time period.

Available on personal accounts only. Limit one account per customer. Online banking sign-on qualification valid only through personal online banking. ATM based transactions do not count toward qualifying debit card transactions. ATM fee refunds up to \$5 per transaction are provided only if qualifications are met during the monthly qualification cycle. Refund includes Bank waived foreign ATM fee of \$2, plus an additional refund up to \$3 for ATM surcharges applied by other institutions. iTunes is a registered trademark of Apple, Inc. Apple Inc. is not a participant in or sponsor of this program.

DIRECT CHECKING

No monthly service fee with Direct Deposit and Check Safekeeping

Without Direct Deposit, the monthly fee will be \$5.00

With Check Image, the fee will be an additional \$3.00 per month

RELATIONSHIP CHECKING

	Check SafeKeeping Option	Check Imaging Option:
Minimum Balance	Monthly Maintenance Fee	Monthly Maintenance Fee
Less than \$750.00	\$6.00	\$9.00
Over \$750.00	No charge	No charge

Minimum Balance to obtain the APY disclosed – A positive daily available balance of \$750.00 must be maintained to obtain the disclosed APY.

Relationship Banking – Maintain \$10,000.00 or more in Checking, Savings or outstanding loan balance and the Relationship Checking account will be free.

ADVANTAGE PLUS CHECKING

Monthly Membership Fee = \$10.00

No minimum daily balance requirement

Ask about our numerous club benefits

Minimum Balance to obtain the APY disclosed – A positive daily available balance needs to be maintained to obtain the disclosed APY.

STAR CHECKING (previously called Checkmate)

The monthly service fee will vary with your minimum balance:

Less than \$10,000.00 = \$15.00

\$10,000.00 and above = No charge

Minimum Balance to obtain the APY disclosed – A positive daily available balance of \$5,000.00 needs to be maintained to obtain the disclosed APY.

AMERICAN CLASSIC CHECKING

No monthly service fee for customers at least 55 years of age.

The monthly service fee will vary:

With Check SafeKeeping = No charge

With Check Imaging (copies of checks) = \$3.00

Minimum Balance to obtain the APY disclosed – A minimum daily balance of \$1,000.00 needs to be maintained to obtain the disclosed APY.

STUDENT CHECKING

No maintenance fee for students less than 22 years old

5 free foreign ATM withdrawals per month

Check truncation (no check copies) required

The account converts to Direct Checking once the age of 22 is reached

SMART START CHECKING

Monthly Service Fee = \$9.00

No minimum balance requirement

\$25.00 minimum to open an account

Visa Check Card available

Online Banking/Bill Pay available

eStatements required

No checks allowed on account

The account may be eligible to be converted to another bank product after being in good standing (no overdrafts) for twelve months. It is the customer's responsibility to request an account conversion.

SAVINGS I

The monthly service fee will vary with the minimum daily balance:

Less than \$100 = \$2.00

\$100.00 and above = No charge

A fee of \$2.00 will be charged for each withdrawal exceeding six per month.

Minimum balance to obtain the APY disclosed – A minimum daily balance of \$100.00 needs to be maintained to obtain the disclosed APY.

Transaction limitations for Savings I accounts – Transfers from a savings account to another account, or to third parties by preauthorized, automatic, internet or telephone transfer are limited to six per month with no transfer by check, draft, debit card or similar order to third parties.

SAVINGS II

The monthly service fee will vary with the minimum daily balance:

Less than \$200.00 = \$2.00

\$200.00 and above = No charge

Unlimited withdrawals are allowed on this account. See the Miscellaneous Fee Schedule for fees related to Foreign ATM usage.

Minimum balance to obtain the APY disclosed – A minimum daily balance of \$200.00 need to be maintained to obtain the disclosed APY.

STUDENT SAVINGS

The monthly service fee will vary with the minimum daily balance:

Less than \$50.00 = \$2.00

\$50.00 and above = No charge

A fee of \$2.00 will be charged for each withdrawal exceeding six per month. See the Miscellaneous Fee Schedule for fees related to Foreign ATM usage. Must be 21 or under to qualify for this account.

Minimum balance to obtain the APY disclosed – A minimum daily balance of \$50.00 must be maintained to obtain the disclosed percentage yield.

Transaction limitations for Student Savings accounts – Transfers from a savings account to another account, or to third parties by preauthorized, automatic, internet or telephone transfer are limited to six per month with no transfers by check, draft, debit card or similar order to third parties.

HEALTH SAVINGS ACCOUNTS

The monthly service fee will vary with the minimum daily balance:

Less than \$1,000.00 = \$1.50

\$1,000.00 and above = No charge

A fee of \$50 will be charged for each withdrawal exceeding five per month.

Minimum balance to obtain the APY disclosed – A minimum daily balance of \$.01 must be maintained to obtain the disclosed APY.

LONG TERM CARE SAVINGS ACCOUNT

The monthly service fee will vary with the minimum daily balance:

Less than \$1,000.00 = \$1.50

\$1,000.00 and above = No charge

A fee of \$.50 will be charged for each withdrawal exceeding five per month.

Minimum balance to obtain the APY disclosed – A minimum daily balance of \$.01 must be maintained to obtain the disclosed APY.

CONSUMER MONEY MARKET

The monthly service fee will vary with the minimum daily balance:

Less than \$2,500.00 = \$8.00

\$2,500.00 and above = No Charge

A fee of \$15.50 will be charged for each withdrawal exceeding six per month.

Minimum balance to obtain the APY disclosed – A minimum daily balance of \$2,500.00 must be maintained to obtain the disclosed APY.

Transaction limitations for Money Market accounts – Transfers from a money market account or to third parties by preauthorized, automatic, internet or telephone transfer are limited to six per month with no more than three by check, draft, internet or similar order to third parties. The number of deposited items may be restricted if they exceed 50 items per month.

SMART SAVER

To fulfill the requirements on the Smart Checking account linked to the Smart Saver account (See the Smart Checking section of this disclosure for the specific qualifications for the Smart Checking account)

If qualifications are met:

Account earns interest at the following rate of .50% APY

If qualifications are not met:

Account earns interest at the following rate of .10% APY

Interest paid and ATM refunds made to the linked Smart Checking accounts are transferred to the Smart Saver account one business day after posting to the Smart Checking account and earn the effective APY of the Smart Saver account.

If the Smart Checking account is closed, then the Smart Saver account will be connected to a Savings II account.

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Qualifying transactions must *post and clear* the account during the monthly qualification cycle. Transactions may take one or more business days from the transaction date to post to the account. If you do not meet the qualifications during the monthly qualification cycle, both accounts will earn .10% APY and you will not receive ATM refunds for that time period. Rates are subject to change. Fees may reduce earnings. Available on personal accounts only. Limit one account per customer. Online banking sign-on qualification valid only through personal online banking. ATM based transactions do not count toward qualifying debit card transactions. ATM fee refunds up to \$5 per transaction on Smart Checking. Refund includes Bank waived foreign ATM fee of \$2, plus an additional refund up to \$3 for ATM surcharges applied by other institutions.

Common Features of all American National Bank and Peoples National Bank

Minimum balance top open accounts – A \$100.00 deposit must be made to open an account. Student Saving minimum is \$50.00

Fees – Please refer to the Miscellaneous Fee Schedule for any fees that may be assessed against accounts.

Dormant Account Fees – Accounts are considered dormant if correspondence is sent by American National Corporation (The Bank) and returned by the United States Postal Service as undeliverable and there have been no customer transactions for 12 months (checking) and 24 months (savings). A \$15.00 fee will be assessed each month the account remains dormant. A dormancy transfer fee of \$25.00 will be assessed after five years prior to remitting any remaining balance to the state.

Common features of Checking and Savings accounts:

Minimum daily balance computation method – The Bank uses the minimum daily balance method to determine the maintenance fees on accounts. The listed maintenance fees will be imposed monthly if the minimum daily balance falls below the listed minimum balance, unless otherwise stated in this disclosure.

Common features of interest bearing accounts:

Rate information – The interest rate and APY may change at any time.

Determine of rate – At the discretion of the Bank, the interest rate may change on accounts at any time. To view the current rates, please refer to the most recent rate sheet for applicable rates on accounts.

Compounding and crediting frequency – Interest will be compounded and credited to the account every month.

Effect of closing an account – If the account is closed before interest is credited; the accrued interest will not be paid.

Daily available balance computation method – The Bank uses the daily available balance method to calculate the interest on accounts. This method applies a daily periodic rate to the available balance in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue no later than the business day the Bank receives credit for the deposit of a noncash items (For example: checks).